

**NEW ORLEANS EMPLOYERS –
INTERNATIONAL LONGSHOREMEN’S ASSOCIATION, AFL-CIO
PENSION, WELFARE, VACATION AND HOLIDAY FUNDS
721 RICHARD STREET, SUITE B
NEW ORLEANS, LOUISIANA 70130-4505**

**(504) 525-0309
FAX (504) 581-2234**

July 2016

Under the provisions of the Employee Retirement Income Security Act of 1974, you, as an Active or Retired participant or the survivor of a participant, are entitled to certain financial and other information with respect to those Plans in which you participate.

The information is to be furnished to you on an annual basis and, for the fiscal year October 1, 2014 to September 30, 2015, is as set forth in the pages which follow.

For your guidance, only employees who worked 500 or more hours in the labor contract year 2014/2015 are participants in the Vacation Plan and only those who worked 700 or more hours are participants in the Holiday Plan. Receipt of a Summary Annual Report for one or more of the New Orleans Employers - ILA Plans does not necessarily mean that participant status has been achieved in that Plan.

The section on the last page entitled "Your Rights to Additional Information on all New Orleans Employers - ILA, AFL-CIO Plans" should be read in conjunction with each of the Summary Annual Reports herein.

BOARD OF TRUSTEES

SUMMARY ANNUAL REPORT FOR THE NEW ORLEANS EMPLOYERS - INTERNATIONAL
LONGSHOREMEN'S ASSOCIATION, AFL-CIO WELFARE PLAN

This is a summary of the annual report for the New Employers - International Longshoremen's Association, AFL-CIO Welfare Plan (EIN 72-0570875; Plan No. 501) for October 1, 2014 to September 30, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Board of Trustees of the New Orleans Employers - ILA, AFL-CIO Welfare Plan has committed itself to pay all temporary disability income claims incurred under the terms of the Plan on a self-insured basis.

The Plan has an insurance policy with Reliastar Life Insurance Company covering group life and accidental death and dismemberment claims. The premiums paid to Reliastar under the Group Life and AD&D policies for the period beginning October 1, 2014 to September 30, 2015 were \$544,408.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan was \$1,271,431 as of September 30, 2015, compared to \$1,286,766 as of October 1, 2014. During the Plan year the Plan experienced a decrease in its net assets of \$15,335. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of assets at the beginning of the year, or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$1,019,822 including a transfer from the NOE-ILA Royalty Escrow Account of \$1,012,012 and earnings from investments of \$7,810.

Total Plan expenses were \$1,035,157. These expenses included \$436,373 in administrative expenses and \$598,784 in benefits, costs incurred to provide benefits, and premiums paid or accrued. A total of 1,821 people were participants in or beneficiaries of the Plan at the end of the Plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. An accountant's report;
2. Insurance information including premiums paid for life insurance and sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the main office, Mr. Thomas R. Daniel, 721 Richard Street, Suite B, New Orleans, LA 70130; Telephone (504) 525-0309. The charge to cover copying costs will be \$4.25 for the full annual report, or \$.25 per page for any part thereof. See also "Your Rights to Additional Information on All New Orleans Employers - ILA, AFL-CIO Plans" on the final page of this report.

SUMMARY ANNUAL REPORT FOR THE NEW ORLEANS EMPLOYERS - INTERNATIONAL
LONGSHOREMEN'S ASSOCIATION, AFL-CIO WELFARE PLAN FOR
NON-MEDICARE ELIGIBLE RETIRED EMPLOYEES AND DEPENDENTS

This is a summary of the annual report for the New Employers - International Longshoremen's Association, AFL-CIO Welfare Plan (EIN 72-0570875; Plan No. 502) for October 1, 2014 to September 30, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Board of Trustees of the New Orleans Employers - ILA, AFL-CIO Welfare Plan for Non-Medicare Eligible Retired Employees and Dependents has committed itself to pay all medical, prescription and mental health claims incurred under the terms of the Plan. The Plan has an administrative services agreement with Zenith American Solutions to process and pay all medical claims and with Magellan Behavioral Health to pay all mental health claims.

The Plan receives monthly reimbursement payments from the MILA Managed Health Care Trust Fund for the cost of the medical/mental health claims and third party administrative fees. The MILA Plan administers the prescription benefit claims through its third party administrator and pays directly for those claims.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan was \$(232,100) as of September 30, 2015, compared to \$(265,400) as of October 1, 2014. During the Plan year the Plan experienced an increase in its net assets of \$33,300. During the Plan year, the Plan had total income of \$1,267,859 including retired employee contributions of \$104,285, a transfer from the NOE-ILA Royalty Escrow Account of \$87,988 and reimbursement payments from the MILA Plan of \$1,042,286.

Total Plan expenses were \$1,234,559. These expenses included \$99,397 in administrative expenses and \$1,135,162 in benefits and costs incurred to provide benefits. A total of 169 people were participants of the Plan at the end of the Plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. An accountant's report

To obtain a copy of the full annual report, or any part thereof, write or call the main office, 721 Richard Street, Suite B, New Orleans, LA 70130; Telephone (504) 525-0309. The charge to cover copying costs will be \$3.25 for the full annual report, or \$.25 per page for any part thereof. See also "Your Rights to Additional Information on All New Orleans Employers - ILA, AFL-CIO Plans" on the final page of this report.

The Following Summary Annual Report is Applicable Only to Active Participants Qualifying
in the New Orleans Employers - ILA, AFL-CIO Vacation and Holiday Plan

**SUMMARY ANNUAL REPORT FOR THE NEW ORLEANS EMPLOYERS -
INTERNATIONAL LONGSHOREMEN'S ASSOCIATION, AFL-CIO
VACATION AND HOLIDAY PLAN**

This is a summary of the annual report for the New Orleans Employers - International Longshoremen's Association, AFL-CIO Vacation and Holiday Plan, (EIN 72-0501072; Plan No. 502) for October 1, 2014 to September 30, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by royalty contributions which are invested and held in a Trust account of a national bank. Plan expenses for the year were \$1,434,658. These expenses included \$1,371,431 in benefits paid or accrued to participants for the 2014/2015 Plan Year and \$63,227 in administrative expenses. A total of 585 people were participants in or beneficiaries of the Plan at the end of the Plan year, most of which participants received both Vacation and Holiday benefits.

The value of Plan assets, after subtracting liabilities of the Plan was \$987,464 as of September 30, 2015 compared to \$1,385,651 as of October 1, 2014. During the Plan year, the Plan experienced a decrease in its net assets of \$398,187. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$1,036,471 including a transfer from the NOE-ILA Royalty Escrow Account of \$981,996 a transfer from the Container Royalty Fund No.5 of \$40,570, earnings from investments of \$13,905.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;

To obtain a copy of the full annual report, or any part thereof, write or call the main office, 721 Richard Street, Suite B, New Orleans, LA 70130; Telephone (504) 525-0309. The charge to cover copying costs will be \$2.75 for the full annual report, or \$.25 per page for any part thereof. See also "Your Rights to Additional Information on All New Orleans Employers - ILA, AFL-CIO Plans" on the final page of this report.

YOUR RIGHTS TO ADDITIONAL INFORMATION ON ALL NEW ORLEANS EMPLOYERS -
ILA PLANS

With respect to all the Plans for which Summary Annual Reports are set forth herein, participants have the right to receive from the Plan Administrator, on request and at no charge, a statement of net assets of the Plan, a statement of changes in net assets of the Plan, and accompanying notes. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given herein does not include a charge for the copying of those portions of the report because those portions are furnished without charge.

You also have the legally protected right to examine the annual reports at the main office of the Plan, Suite B, 721 Richard Street, New Orleans, LA 70130, and at the following Field Offices:

B - 2337 Tchoupitoulas Street
New Orleans, LA 70130
(504) 581-3196 (Ext. 2)

E - 329 Allendale Drive
Port Allen, LA 70767
(225) 344-5417

G - 601 Louisiana Avenue
New Orleans, LA 70115
(504) 895-5779

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Suite N-1513
Washington, D.C. 20210